

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.II No.32 | August 25, 2021 | Rs.15/-

President K. Bhasker Reddy Senior Vice-President **Anil Agarwal**

Vice-President Meela Jayadev

Immediate Past President Ramakanth Inani

Chief Executive Officer Khvati Amol Naravane

Managing Committee

Vinod Kumar Agarwal Subba Raj Gowra CV Anirudh Rao Venkat Jasti Manoj Kumar Agarwal Meela Sanjay Devata Rama Kumar Abhishek Tibrewala Sanjay Kumar Agarwal A. Prakash Rupesh Agarwal Narayan Inani Prakash Chandra Garg Prem Chand Kankaria Polavarapu Prem Kumar Krishna Kumar Maheshwari Musunuri Ramakrishna Prasad D. Sunil Reddy Suresh Kumar Singhal Manish Surana CA Suresh Kumar Jain Challa Gunaranjan Pawan Kumar Bansal Naresh Chandra Gelli V CA Sudhir VS K Mohan Raidu Dr. Tasneem Shariff P. Krishna R. Ravi Kumar Rajendra Agarwal

Editorial Board

Dr. K. Narayana Reddy **CA Ritesh Mittal**

Smt. Bhagwati Devi Baldwa Srinivas Garimella

CHAIRMAN

Sri Arun Luharuka, **MEMBERS** Dr. M.Gopalakrishna, I.A.S (Retd.) Sri Srinivas Garimella, Member, Managing Committee -FTCCI

Smt. T.Sujatha, Deputy CEO

File No.P-29014/101/2020-LEI **Government of India Ministry of Commerce & Industry Department for Promotion of Industry and Internal Trade**

Dated: the 16th August, 2021

Subject: Corrigendum to the Guidelines dated June 4, 2021 for the Production Linked Incentive (PLI Scheme for promoting domestic manufacturing of White Goods (Air Conditioners and LED Lights)

The "Production Linked Incentive Scheme (PLI) for White Goods (Air Conditioners and LED Lights) manufacturers in India", hereinafter referred to as PLIWG Scheme, was notified vide notification No,. CG-DL-E-16042021-226671 dated 16.04.2021. For effective operation and smooth implementation of the PLIWG Scheme, guidelines were issued by DPIIT on June 4, 2021 and the scheme has been made open to application w.e.f. June 15, 2021.

2. Subsequently, suggestion and requests have been received from various industry associations, industry players, potential applicants and other relevant stakeholders with whom multiple rounds of discussions were held to enable wider industry participation and applicability of the Scheme. Based on the same, the following revisions and additions are hereby made to the PLIWG Scheme Guidelines issued by DPIIT on June 4, 2021, hereinafter referred to as the Guidelines:-

Sl.No.	Existing Clause	Revised / Added Clause		
i.	Clause 2.9 Base Year: Financial Year 2019-20 shall be treated as the base year for computation of cumulative incremental investment and net incremental sales of eligible Product(s) as well as for financial attributes under prequalification criteria.	Clause 2.9 Base Year: Financial Year 2019-20 shall be treated as the base year for computation of cumulative incremental investment and net incremental sales of eligible Product(s) as well as for financial attributes under prequalification criteria. However, for applicants meeting the pre-qualification criteria on the basis of financial attributes of audited financial statements for FY 2020-21, the computation of net incremental sale of eligible product shall be done on the basis of net sales turnover of eligible products in the base year or FY 2020-21, whichever is higher. Accordingly, for applicants meeting prequalification criteria on the basis of audited financial statements for FY 202021, the higher net sales turnover of eligible products in base year or FY 2020-21 shall be considered, in following clauses 2.39, 7.1, 11.1(b), and 12.2.		

Existing Clause Sl.No. Revised / Added Clause ii. Clause 2.15 - Appendix - II (LED Lights) Clause 2.15 - Appendix - II (LED Lights) Target Segment and Eligible Products - LED Lights Target Segment and Eligible Products - LED Lights **S1**. Large Normal **S1**. Large Target Segment Target Segment No. Investment Investment Investment No. Investment **Eligible Products Eligible Products** 1 **LED LED Chip Packaging** 1 **LED LED Chip Packaging** (i) (Core Components) (Core Components) (ii) Integrated Circuits (ICs) (ii) Integrated Circuits (ICs) (iii) Resistors (iii) Resistors (iv) Fuses **Fuses** (iv) Large-scale investments in Large-scale investments in in LED components **LED** components 2 **LED LED** (i) **LED Chip** 2 LED Chip (Components) (Components) **LED Drivers** (ii) **LED Drivers** (iii) LED Engines **LED Engines** (iii) (iv) LED Modules (iv) **LED Modules** Printed Circuit Board (PCB) Printed Circuit Board (PCB) (v) **Including Metal Clad PCBs** (vi) Mechanicals - Housing Mechanicals - Housing (vii) Wire Wound Inductors (vii) Wire Wound Inductors (viii) Drum Cores (viii) Drum Cores (ix) Heat Sinks (ix) Heat Sinks **Diffusers** (x) Diffusers (x) (xi) Ferrite Cores (xi) Ferrite Cores (xii) LED Light Management Systems (LMS) (xii) LED Light Management Systems(LMS) (xiii) Resistors (xiv) Fuses (xv) Capacitors (xvi) LED Transformers (xvii) Laminate for Printed Circuit Boards (PCBs) and Metal **Clad PCBs** (xviii) Metallized film for capacitors iii. **Clause 2.20 Clause 2.20** Global Revenue: Consolidated Revenue, both in India and overseas, in the audited financial statement in the Base Year i.e. 01 April 2019 to 31st March 2020. In case of Group Companies of the applicant whose revenues for the base year have not

been consolidated in Rupees, the revenue i the respective currency shall be converted to Rupees at an average of currency exchange rates as on 01/04/2019 and 31/03/2020.

Global Revenue: Consolidated Revenue, both in India and overseas, in the audited financial statement in the Base Year i.e. 01 April 2019 to 31st March 2020 or FY 2020-21, as the case may be. In case of Group Companies of the applicant whose revenues for the base year have not been consolidated inRupees, the revenue in the respective currency shall be converted to Rupees at an average of currency exchange rates as on 01/04/2019 and 31/03/2020 for the base year and at an average of currency exchange rates as on 01/04/2020 and 31/03/2021 for the FY 2020-21.

Normal

Sl.No.	Existing Clause	Revised / Added Clause		
vi.	Clause 5.6	Clause 5.6		
	The Minimum Amount of :	The Minimum Amount of :		
	(i) Gross Block	(i) Gross Block		
	(ii) Global Revenue	(ii) Global Revenue		
	(iii) Net Worth	(Iii) Net Worth		
	of the applicant and its group companies (Indian or overseas) as on March 31, 2020 shall be as under:-	of the applicant and its group companies (Indian or overseas) as on March 31, 2020 or March 31, 2021 shall be as under:-		
V.	Clause 7.5	Clause 7.5		
	In every financial year for which the incentive is claimed, the net sales turnover of eligible products of the selected applicant and its group companies shall not be less than the sum of their net sales turnover of eligible products in the base year and the corresponding threshold incremental net sales turnover of the selected applicant as detailed in Appendix-I or Appendix-IA , as the case may be.	In every financial year for which the incentive is claimed, the net sales turnover of eligible products of the selected applicant and its group companies shall not be less than the sum of their net sales turnover of eligible products manufactured in India in the base year for applicants meeting the pre-qualification criteria on the basis of financial attributes of base year and higher of net sales turnover of eligible products in the base year or FY 2020-21, for applicants meeting the pre-qualification criteria on the basis of financial attributes of FY 2020-21; along with the corresponding threshold incremental net sales turnover of the selected applicant as detailed in Appendix-I or Appendix-IA , as the case may be.		
vi.	NIL	New Clause 11.1 (g) At least 60% of the net incremental sales, including captive consumption, shall comprise of the Eligible Products used in the manufacturing of ACs and LED Lights.		
Vii.	NIL	New Clause 15		
		EXIT Clause :		
		15.1 If any selected applicant declines the offer of approval under the Scheme at any stage or exits the scheme without making full committed investment for reasons whatsoever; in such case, (a) the bank guarantee furnished by the selected applicant shall be invoked as per the provisions of the clause 10.9 of the scheme guidelines and (b) the applicant shall have to refund the incentive availed by it under the scheme till such date along with interest calculated at the prevailing 3 year SBI MCLR compounded		

The Guidelines issued on June 04, 2021 shall be read incorporating the above revisions and additions where ever applicable.

> Sd/-(Anil Agrawal) Additional Secretary to the Government of India Tel.No.011-23063838 Email: jsii-dipp@nic.in

Visit our website: www.ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

Ph: 23395515 (8 lines) | Fax: 040-23395525 | e-mail: info@ftcci.in | Website: www.ftcci.in



The Government of Telangana has released Telangana State-Food processing and Preservation Policy (T-FAPP) 2021 which aims at attracting investments to create value addition to the agri produce of the state and benefit farmers. The policy will facilitate the growth of rural industrial ecosystem.

Telangana has been witnessing qualitative and quantitative development across sectors. The Telangana Special Food Processing Zones (TSFP2s) will have integrated infrastructure facilities for processing and value addition of various food grains which are expected to be in abundant quantity due to enhanced output and availability of water from large scale irrigation residence. projects.

The objective of the conference is to bring awareness about the policy and its benefits



K.Bhasker Reddy

Anil Agarwal

Meela Jayadev

Sunil Reddy

Mr. Jayesh Ranjan IAS.,

Commerce, Information Techni Electronics and Comunications

Stakeholders involved in food processing and value chains

"FTCCI" payble at Hyderabad.
r Nett / RTGS : FTCCI, SBI, Bazarghat (Br), Hyderabad

Department, Government of Telangana

WHO SHOULD ATTENI ✓ Entrepreneurs

✓ Start-ups

✓ FPOs

→ Mill owners

(Inclusive GST)

RSVP: Ms. Sai Ankitha Ph: 8008700257 e-Mail: ankithasai@ftcci.in

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

> For details, please contact Mr. FIRASATH ALI KHAN Email: co@ftcci.in, 040-23395515-22

APPEAL TO MEMBERS

to renew the Membership for the Year 2021-22

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2021-2022. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2021-22 after March 31, 2021, but on or before May 31, 2021 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION						
Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)		
Α	Associate	15,600/-	2808/-	18,408/-		
В	Affiliate	5000/-	900/-	5900/-		
С	Company	7800/-	1404/-	9204/-		
D	Firm/Individual	3700/-	666/-	4366/-		
E	Micro & Small Enterprise	4500/-	810/-	5310/-		

The Cheque / DD is to be drawn in favour of "FTCCI" payble at Hyderabad.

For Neft / RTGS: FTCCI, SBI, Bazarghat (Br), Hyderabad

Account No. 10005356049 | IFSC: SBIN0005893 | GST: 36AAFCT2444K1Z6 | PAN: AAFCT2444K

SCAN & PAY

Google Pay/Phone Pay: UPI ID: 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.